

# Majorca Daily Bulletin

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## Inside: Property Spotlight

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Inside today: our spotlight on the north of the island

# PREPARE FOR A "NO DEAL," SAYS EURO BANK CHIEF



British army has been placed on standby.

**T**he president of the European Central Bank, Mario Draghi, told European Union leaders yesterday that companies have to increase their preparations for a possible no-deal Brexit, an EU source said.

Draghi's comments came the day after EU leaders agreed at a summit in Brussels to give Britain a final chance to leave the bloc with a deal, extending the Brexit deadline by two

weeks to April 12 from March 29. "Authorities and central banks are prepared but the private sector has to step up preparations," Draghi told the European summit, the source said. In the case of a no-deal Brexit, trade between Britain and the EU would face immediate trade barriers and restrictions on business. Draghi said the negative consequences for the 19-country euro zone would be limited.

## Returning to London, May faces mammoth task to change minds on Brexit



**B**ritish Prime Minister Theresa May returned yesterday to her mammoth struggle of persuading a deeply divided parliament to back her Brexit deal after an EU summit granted her more time but little to help change minds in London. In fact, incensed by comments from May that pinned the blame for Britain's Brexit chaos on them, many lawmakers have hardened

their resistance to the deal she will bring back before them next week.

In an appeal to the very same lawmakers she criticised on Wednesday, May said in the early hours of yesterday: "I know MPs (members of parliament) on all sides of the debate have passionate views, and I respect those different positions."

"Last night I expressed my frustration. I know that MPs are frustrated too. They have difficult jobs

to do. I hope we can all agree, we are now at the moment of decision."

She needs to change the minds of 75 more lawmakers to get her deal through after it was overwhelmingly rejected twice before. EU leaders were keen to increase the pressure on Britain's parliament, which is also expected next week to try to wrest control of the Brexit process from May's government.