

Majorca Daily Bulletin

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BRITISH PASSENGER DIES IN PLANE AT PALMA AIRPORT: *SEE INSIDE*

Pound set for longest losing streak vs euro as Brexit plan disintegrates

London— Sterling fell broadly yesterday and was on track for its longest ever losing streak against the euro as Prime Minister Theresa May's last-ditch Brexit plan failed to win over either opposition lawmakers or many in her own party.

With the plan appearing dead in the water, some traders said they saw a rising chance of Britain leaving the European Union without a transition deal.

The pound fell 0.3% to \$1.2663, its lowest since mid-January, and weakened a similar

amount against the euro to 88.135 pence. The sterling is set for its 13th straight day of falls against the euro, measured by London trading prices, the longest such run since the euro began trading in 1999, according to Refinitiv data.

"The action from Labour and eurosceptic Tory members was quite negative and an updated deal passing parliament looks quite distant now," said Nomura FX strategist Yujiro Goto.

See business: pages 24-25



The videos in English from the candidates which appear on our website.

LOCAL ELECTIONS: HAVE YOUR SAY

● *Bulletin* brings together a group of readers and experts to discuss the local elections and the videos from the principal candidates which appear

on our website (www.majorcadailybulletin.es)

● Praise for local candidates for making the campaign videos in English so that foreign voters have

a better understanding of the local political process.

● *Bulletin* second edition on Monday with all the local elections results. See Inside.